

CONSOLIDATED PENSION TRUST
INVESTMENT PERFORMANCE REPORT AS OF JUNE 30, 2003

Annual Fee	June-03							March-03					December-02					September-02					Current Fiscal Year-to-Date		Prior Year FY02		3 Years Ended	5 Years Ended	
	Allocation			Returns-Quarter		Returns-Month		Allocation			Returns-Quarter		Allocation			Returns-Quarter		Allocation			Returns-Quarter		Returns		Returns		6/30/2003	6/30/2003	
	Market Value	Actual	Policy (1)	Gross	Net	Gross	Net	Market Value	Actual	Policy (1)	Gross	Net	Market Value	Actual	Policy (1)	Gross	Net	Market Value	Actual	Policy (1)	Gross	Net	Gross	Net	Gross	Net	Net	Net	
LARGE CAP DOMESTIC EQUITY																													
Structured Growth																													
AllianceBernstein	0.30%	52,086,458	2.2%	2.3%	10.92%	10.84%	0.48%	0.46%	46,993,794	2.2%	2.3%	-0.12%	-0.19%	42,489,701	2.0%	2.3%	3.10%	3.03%	41,238,037	2.0%	2.3%	-13.49%	-13.56%	-1.18%	-1.48%	-28.69%	-28.98%	-20.46%	-5.64%
Russell 1000 Growth					14.31%	14.31%	1.38%	1.38%				-1.07%	-1.07%				7.15%	7.15%				-15.05%	-15.05%	2.93%	2.93%	-26.49%	-26.49%	-21.55%	-5.04%
Structured Value																													
LSV	0.45%	111,916,360	4.7%	4.5%	19.74%	19.61%	1.94%	1.91%	93,592,399	4.4%	4.5%	-5.75%	-5.86%	99,379,383	4.6%	4.5%	6.56%	6.45%	93,334,503	4.5%	4.5%	-18.19%	-18.28%	-1.61%	-2.05%	3.22%	2.72%	9.06%	3.95%
Russell 1000 Value					17.27%	17.27%	1.25%	1.25%				-4.86%	-4.86%				9.22%	9.22%				-18.77%	-18.77%	-1.02%	-1.02%	-8.96%	-8.96%	-2.19%	-0.17%
Enhanced Russell 1000 Index																													
LA Capital (Wilshire)	0.27%	109,097,984	4.6%	4.5%	15.16%	15.08%	1.22%	1.20%	92,865,966	4.3%	4.5%	-1.82%	-1.89%	94,650,289	4.3%	4.5%	6.98%	6.91%	88,538,485	4.3%	4.5%	-16.22%	-16.27%	1.33%	1.08%	-16.76%	-17.00%	N/A	N/A
Russell 1000					15.74%	15.74%	1.32%	1.32%				-2.94%	-2.94%				8.16%	8.16%				-16.91%	-16.91%	0.96%	0.96%	-17.89%	-17.89%	N/A	N/A
Enhanced S&P 500 Index																													
Northern Trust	0.27%	103,052,108	4.3%	4.5%	15.10%	15.02%	1.22%	1.20%	89,581,287	4.2%	4.5%	-3.10%	-3.17%	92,504,620	4.2%	4.5%	8.17%	8.10%	85,577,465	4.1%	4.5%	-16.65%	-16.71%	0.55%	0.28%	-16.71%	-16.98%	N/A	N/A
Strong	0.22%	105,521,274	4.4%	4.5%	14.38%	14.32%	1.31%	1.29%	92,299,935	4.3%	4.5%	-1.35%	-1.41%	93,608,642	4.3%	4.5%	10.14%	10.08%	85,026,714	4.1%	4.5%	-16.69%	-16.74%	3.53%	3.30%	-19.99%	-20.23%	N/A	N/A
Westridge	0.37%	117,381,257	4.9%	4.5%	15.54%	15.44%	1.30%	1.27%	112,334,602	5.3%	4.5%	-3.03%	-3.12%	115,131,553	5.3%	4.5%	8.65%	8.55%	106,523,236	5.1%	4.5%	-17.08%	-17.16%	0.94%	0.56%	-17.29%	-17.54%	N/A	N/A
Total Enhanced S&P 500 Index		325,954,639	13.6%	13.5%	15.04%	14.96%	1.28%	1.25%	294,215,824	13.8%	13.6%	-2.53%	-2.61%	301,244,815	13.8%	13.6%	8.96%	8.88%	277,127,415	13.3%	13.6%	-16.80%	-16.87%	1.65%	1.35%	-17.98%	-18.23%	N/A	N/A
S&P 500					15.39%	15.39%	1.28%	1.28%				-3.15%	-3.15%				8.44%	8.44%				-17.28%	-17.28%	0.24%	0.24%	-17.98%	-17.98%	N/A	N/A
S&P 500 Index																													
State Street	0.02%	127,588,998	5.3%	5.3%	15.43%	15.42%	1.27%	1.27%	106,842,555	5.0%	5.3%	-3.15%	-3.15%	110,313,575	5.1%	5.3%	8.45%	8.45%	96,526,264	4.6%	5.3%	-17.25%	-17.26%	0.33%	0.31%	-17.94%	-17.96%	-11.14%	-1.58%
S&P 500					15.39%	15.39%	1.28%	1.28%				-3.15%	-3.15%				8.44%	8.44%				-17.28%	-17.28%	0.24%	0.24%	-17.98%	-17.98%	-11.20%	-1.61%
TOTAL LARGE CAP DOMESTIC EQUITY																													
S&P 500		726,644,439	30.4%	30.1%	15.51%	15.44%	1.31%	1.29%	634,510,538	29.7%	30.1%	-2.81%	-2.88%	648,077,763	29.8%	30.1%	7.76%	7.69%	596,764,704	28.7%	30.2%	-16.72%	-16.77%	0.76%	0.49%	-16.91%	-17.13%	-9.68%	-2.32%
					15.39%	15.39%	1.28%	1.28%				-3.15%	-3.15%				8.44%	8.44%				-17.28%	-17.28%	0.24%	0.24%	-17.98%	-17.98%	-11.20%	-1.61%
SMALL CAP DOMESTIC EQUITY																													
Manager-of-Managers																													
SEI	0.81%	250,093,530	10.5%	9.9%	23.81%	23.58%	2.14%	2.07%	202,176,216	9.5%	9.9%	-4.08%	-4.27%	211,178,386	9.7%	10.0%	5.40%	5.20%	174,890,588	8.4%	9.0%	-18.92%	-19.10%	1.49%	0.68%	-11.06%	-11.87%	N/A	N/A
Russell 2000 + 200bp (annually)					24.00%	24.00%	1.98%	1.98%				-4.00%	-4.00%				6.68%	6.68%				-20.97%	-20.97%	0.37%	0.37%	-6.59%	-6.59%	N/A	N/A
TOTAL SMALL CAP DOMESTIC EQUITY		250,093,530	10.5%	9.9%	23.81%	23.58%	2.14%	2.07%	202,176,216	9.5%	9.9%	-4.08%	-4.27%	211,178,386	9.7%	10.0%	5.40%	5.20%	174,890,588	8.4%	9.0%	-18.92%	-19.10%	1.49%	0.68%	-11.04%	-11.87%	-3.37%	-0.65%
Russell 2000					23.42%	23.42%	1.81%	1.81%				-4.49%	-4.49%				6.16%	6.16%				-21.40%	-21.40%	-1.64%	-1.64%	-8.59%	-8.59%	-3.30%	0.97%
INTERNATIONAL EQUITY																													
Large Cap - Core																													
State Street	0.29%	71,826,900	3.0%	2.9%	18.48%	18.40%	2.86%	2.84%	54,181,698	2.5%	2.9%	-8.64%	-8.71%	59,343,860	2.7%	2.9%	4.19%	4.11%	47,969,618	2.3%	2.7%	-19.92%	-19.98%	-9.69%	-9.96%	-11.49%	-11.74%	-13.28%	-4.72%
MSCI EAFE - 50% Hedged					17.26%	17.26%	2.86%	2.86%				-9.03%	-9.03%				4.04%	4.04%				-20.02%	-20.02%	-11.24%	-11.24%	-14.62%	-14.62%	-14.65%	-4.18%
Large Cap - Active																													
Capital Guardian	0.48%	172,449,399	7.2%	7.3%	17.21%	17.07%	3.16%	3.12%	136,827,372	6.4%	7.3%	-9.97%	-10.08%	152,121,026	7.0%	7.3%	7.47%	7.34%	125,079,364	6.0%	6.8%	-21.40%	-21.51%	-10.87%	-11.30%	-12.74%	-13.17%	-14.96%	0.47%
Bank of Ireland	0.83%	34,342,223	1.4%	1.5%	20.17%	19.94%	1.31%	1.24%	27,660,756	1.3%	1.5%	-10.71%	-10.90%	31,035,357	1.4%	1.5%	7.32%	7.11%	27,062,551	1.3%	1.4%	-21.44%	-21.62%	-9.53%	-10.28%	N/A	N/A	N/A	N/A
Total Large Cap - Active		206,791,622	8.6%	8.8%	17.72%	17.57%	2.85%	2.80%	164,488,128	7.7%	8.8%	-10.10%	-10.22%	183,156,383	8.4%	8.8%	7.44%	7.30%	152,141,915	7.3%	8.2%	-21.41%	-21.53%	-10.64%	-11.12%	-11.77%	-12.19%	-14.58%	0.74%
MSCI EAFE - 50% Hedged					17.26%	17.26%	2.86%	2.86%				-9.03%	-9.03%				4.04%	4.04%				-20.02%	-20.02%	-11.24%	-11.24%	-14.62%	-14.62%	-14.65%	-4.18%
Small Cap - Active																													
Lazard	0.74%	37,871,529	1.6%	1.5%	21.48%	21.27%	1.55%	1.49%	31,204,172	1.5%	1.5%	-6.03%	-6.21%	33,261,413	1.5%	1.5%	4.14%	3.95%	30,334,611	1.5%	1.4%	-17.22%	-17.39%	-1.59%	-2.32%	N/A	N/A	N/A	N/A
Wellington	0.87%	39,736,060	1.7%	1.5%	23.68%	23.43%	1.92%	1.85%	32,189,252	1.5%	1.5%	-2.83%	-3.04%	33,202,510	1.5%	1.5%	7.34%	7.12%	29,093,631	1.4%	1.4%	-17.14%	-17.33%	6.88%	5.97%	N/A	N/A	N/A	N/A
Total Small Cap - Active		77,607,589	3.2%	2.9%	22.60%	22.37%	1.74%	1.67%	63,393,424	3.0%	2.9%	-4.43%	-4.63%	66,463,923	3.1%	2.9%	5.71%	5.50%	59,428,242	2.9%	2.7%	-17.18%	-17.36%	2.57%	1.75%	N/A	N/A	N/A	N/A
Citigroup Broad Market Index < \$2BN					23.03%	23.03%	4.80%	4.80%				-2.09%	-2.09%				1.85%	1.85%				-15.30%	-15.30%	3.91%	3.91%	N/A	N/A	N/A	N/A
TOTAL INTERNATIONAL EQUITY																													
MSCI EAFE - 50% Hedged		356,226,111	14.9%	14.6%	18.94%	18.78%	2.61%	2.56%	282,063,250	13.2%	14.6%	-8.60%	-8.73%	308,964,166	14.2%	14.6%	6.38%	6.23%	259,539,775	12.5%	13.7%	-20.20%	-20.31%	-7.72%	-8.22%	-10.02%	-10.49%	-12.63%	-0.99%
					17.26%	17.26%	2.86%	2.86%				-9.03%	-9.03%				4.04%	4.04%				-20.02%	-20.02%	-11.24%	-11.24%	-14.62%	-14.62%	-14.65%	-4.18%
EMERGING MARKETS EQUITY																													
Capital Guardian	0.58%	119,217,858	5.0%	4.8%	22.78%	22.61%	5.14%	5.09%	97,240,130	4.6%	4.8%	-5.98%	-6.12%	103,576,958	4.8%	4.8%	11.87%	11.72%	92,715,491	4.5%	4.8%	-16.55%	-16.68%	7.77%	7.15%	-5.05%	-5.69%	-10.61%	1.62%
MSCI Emerging Markets Free					23.38%	23.38%	5.70%	5.70%				-5.87%	-5.87%				10.04%	10.04%				-16.30%	-16.30%	6.96%	6.96%	1.30%	1.30%	-7.07%	2.49%

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Annual Fee	June-03								March-03					December-02					September-02					Current Fiscal Year-to-Date		Prior Year FY02		3 Years Ended	5 Years Ended
	Allocation			Returns-Quarter		Returns-Month			Allocation			Returns-Quarter		Allocation			Returns-Quarter		Allocation			Returns-Quarter		Returns		Returns		6/30/2003	6/30/2003
	Market Value	Actual	Policy (1)	Gross	Net	Gross	Net	Market Value	Actual	Policy (1)	Gross	Net	Market Value	Actual	Policy (1)	Gross	Net	Market Value	Actual	Policy (1)	Gross	Net	Gross	Net	Gross	Net	Net	Net	
Convertibles																													
TCW	0.42%	50,178,820	2.1%	2.2%	12.07%	11.96%	0.70%	0.67%	54,868,061	2.6%	2.5%	1.12%	1.01%	56,645,469	2.6%	2.6%	8.43%	8.32%	60,797,346	2.9%	2.9%	-9.80%	-9.90%	10.83%	10.37%	-20.76%	-21.20%	-9.08%	N/A
First Boston Convertible Index					10.64%	10.64%	0.65%	0.65%				3.82%	3.82%				9.83%	9.83%				-8.56%	-8.56%	15.35%	15.35%	-12.44%	-12.44%	-3.81%	N/A
BBB Average Quality																													
Strong	0.23%	47,491,579	2.0%	2.2%	6.43%	6.37%	0.01%	-0.01%	58,943,786	2.8%	2.5%	3.33%	3.27%	57,035,217	2.6%	2.6%	4.17%	4.11%	67,078,553	3.2%	2.9%	0.46%	0.40%	15.08%	14.81%	3.45%	3.16%	10.35%	N/A
Lehman US Credit BAA					6.54%	6.54%	-0.05%	-0.05%				3.40%	3.40%				4.59%	4.59%				2.70%	2.70%	18.33%	18.33%	5.85%	5.85%	9.91%	N/A
Timberland																													
Evergreen (Wachovia)	0.60%	94,703,201	4.0%	4.0%	2.83%	2.68%	-1.03%	-1.08%	53,655,130	2.5%	2.5%	6.45%	6.30%	50,402,046	2.3%	2.3%	3.38%	3.23%	48,754,758	2.3%	2.3%	0.00%	-0.15%	13.17%	12.50%	N/A	N/A	N/A	N/A
																										N/A	N/A	N/A	N/A
TOTAL DOMESTIC FIXED INCOME																													
Lehman Aggregate					2.50%	2.50%	-0.20%	-0.20%				1.39%	1.39%				1.57%	1.57%				4.58%	4.58%	10.39%	10.39%	8.62%	8.62%	10.07%	7.54%
HIGH YIELD BONDS																													
Western Asset	0.16%	140,335,843	5.9%	5.8%	8.47%	8.43%	2.75%	2.74%	136,191,721	6.4%	5.8%	6.33%	6.29%	137,948,013	6.3%	5.8%	7.68%	7.64%	136,236,097	6.6%	5.8%	-3.20%	-3.24%	20.23%	20.04%	-5.84%	-6.08%	2.51%	4.15%
Lehman High Yield Bond Index					10.11%	10.11%	2.88%	2.88%				7.61%	7.61%				6.74%	6.74%				-2.93%	-2.93%	22.77%	22.77%	-3.60%	-3.60%	5.44%	2.66%
INTERNATIONAL FIXED INCOME																													
International Core																													
UBS Global (Brinson)	0.37%	55,857,443	2.3%	2.5%	4.73%	4.63%	-1.63%	-1.66%	118,622,230	5.6%	4.9%	4.10%	4.00%	114,056,418	5.2%	4.9%	6.16%	6.07%	118,471,334	5.7%	4.9%	2.49%	2.40%	18.62%	18.20%	17.27%	16.83%	8.47%	5.93%
Citigroup Non-US Gov't Bond Index (2)					4.21%	4.21%	-1.88%	-1.88%				3.73%	3.73%				6.06%	6.06%				2.84%	2.84%	17.91%	17.91%	15.72%	15.72%	8.10%	6.29%
Brandywine	0.45%	55,515,760	2.3%	2.5%	N/A	N/A	-0.48%	-0.52%	-			N/A	N/A	-			N/A	N/A	-			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Lehman Global Aggregate (ex-US)					N/A	N/A	-1.76%	-1.76%				N/A	N/A				N/A	N/A				N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL INTERNATIONAL FIXED INCOME																													
Citigroup Non-US Gov't Bond Index (2)					4.21%	4.21%	-1.88%	-1.88%	118,622,230	5.6%	4.9%	4.10%	4.00%	114,056,418	5.2%	4.9%	6.16%	6.07%	118,471,334	5.7%	4.9%	2.49%	2.40%	18.26%	17.83%	17.27%	16.83%	8.36%	5.86%
					4.21%	4.21%	-1.88%	-1.88%				3.73%	3.73%				6.06%	6.06%				2.84%	2.84%	17.91%	17.91%	15.72%	15.72%	8.10%	6.29%
REAL ESTATE																													
JMB	0.00%	75,478			3.63%	3.63%	4.07%	4.07%	72,832			-21.97%	-21.97%	124,736			-1.27%	-1.27%	2,068,848			1.94%	1.94%	-18.62%	-18.62%	2.02%	0.92%	-5.76%	0.42%
INVESCO	0.91%	88,173,579			3.03%	2.80%	1.49%	1.41%	87,042,279			2.02%	1.79%	86,922,303			-0.19%	-0.41%	88,378,002			4.02%	3.78%	9.12%	8.15%	3.34%	2.61%	8.00%	7.69%
J.P. Morgan	1.14%	80,195,589			3.02%	2.73%	1.12%	1.03%	78,061,395			1.59%	1.31%	77,048,628			2.19%	1.90%	75,611,612			1.93%	1.64%	9.02%	7.80%	5.27%	4.10%	7.36%	10.23%
TOTAL REAL ESTATE					3.03%	2.77%	1.32%	1.23%	165,176,506	7.7%	6.8%	1.80%	1.56%	164,095,667	7.5%	6.8%	0.90%	0.65%	166,058,462	8.0%	6.8%	3.04%	2.78%	9.04%	7.97%	4.26%	3.35%	7.69%	9.00%
NCREIF Total Index					1.88%	1.88%	0.62%	0.62%				1.88%	1.88%				1.67%	1.67%				1.79%	1.79%	7.42%	7.42%	6.79%	6.79%	8.44%	10.11%
ALTERNATIVE INVESTMENTS																													
Brinson IVCF III	3.686%	1,394,815			0.45%	-0.46%	-0.16%	-0.46%	1,401,319			-6.21%	-7.08%	1,508,090			-15.62%	-16.43%	1,804,611			8.41%	7.46%	-13.82%	-16.94%	62.49%	61.30%	3.23%	52.67%
Brinson IVCF II	4.846%	275,887			1.12%	-0.07%	1.11%	0.72%	276,067			3.44%	2.24%	270,022			-2.55%	-3.71%	280,402			-4.77%	-5.91%	-2.92%	-7.44%	-23.62%	-28.90%	-23.62%	10.02%
Coral Partners II	14.426%	424,745			38.24%	34.08%	15.26%	14.14%	313,230			12.06%	8.45%	275,339			-2.25%	-5.57%	288,961			-16.51%	-19.48%	26.44%	10.56%	-51.10%	-53.48%	-36.34%	-15.79%
Coral Partners V	5.815%	21,927,496			2.79%	1.35%	0.47%	0.00%	21,634,378			2.00%	0.57%	21,512,276			-6.54%	-7.89%	21,608,913			-16.21%	-17.47%	-17.90%	-22.52%	-45.85%	-46.32%	-20.83%	-9.87%
Coral Partners V - Supplemental	3.950%	1,259,679			-4.04%	-4.98%	0.32%	0.00%	1,325,704			0.66%	-0.31%	1,329,771			-10.98%	-11.88%	1,509,021			-13.29%	-14.17%	-25.44%	-28.36%	N/A	N/A	N/A	N/A
Coral Partners VI	30.379%	3,105,281			-0.77%	-7.30%	2.24%	0.00%	1,383,872			-5.07%	-11.41%	1,562,065			-15.42%	-21.31%	1,250,000			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Brinson 1998 Partnership Fund		3,580,924			-1.75%	-2.32%	-0.69%	-0.89%	3,876,540			-0.72%	-1.30%	3,927,453			-7.34%	-7.89%	4,412,307			-3.40%	-3.97%	-12.68%	-14.73%	-14.71%	-15.23%	-11.35%	1.31%
Brinson 1999 Partnership Fund		4,559,386			-0.46%	-1.04%	-0.85%	-1.04%	4,607,371			-4.55%	-5.12%	4,984,374			-5.94%	-6.50%	4,986,050			-4.10%	-4.67%	-14.30%	-16.31%	-21.19%	-21.70%	-14.42%	N/A
Brinson 2000 Partnership Fund		7,353,258			-0.86%	-1.44%	-2.24%	-2.43%	6,903,526			-4.08%	-4.65%	7,239,999			-1.08%	-1.66%	6,523,275			-6.37%	-6.93%	-11.93%	-13.99%	-14.38%	-14.95%	-9.08%	N/A
Brinson 2001 Partnership Fund		2,536,978			0.54%	-0.05%	0.14%	-0.05%	1,984,324			-2.44%	-3.01%	2,045,990			-0.75%	-1.33%	2,092,056			-1.13%	-1.71%	-3.75%	-5.98%	-5.62%	-6.22%	N/A	N/A
Brinson 2002 Partnership Fund		1,536,480			5.09%	4.49%	4.68%	4.49%	1,470,406			7.78%	7.17%	1,372,011			-2.16%	-2.74%	1,410,655			0.74%	0.15%	11.64%	9.08%	N/A	N/A	N/A	N/A
Brinson 2003 Partnership Fund		173,100			N/A	N/A	N/A	N/A	-			N/A	N/A	-			N/A	N/A	-			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Brinson 1999 Non-US Partnership Fund		2,493,149			2.15%	1.31%	1.59%	1.31%	2,460,989			2.88%	2.03%	2,473,684			-1.53%	-2.36%	2,343,492			12.97%	12.07%	16.90%	13.12%	-6.40%	-7.68%	2.21%	N/A
Brinson 2000 Non-US Partnership Fund		2,402,315			-0.23%	-1.06%	-0.84%	-1.12%	2,180,979			0.02%	5.14%	2,091,532			0.02%	-0.81%	1,864,138			7.97%	7.00%	13.18%	9.50%	-5.23%	-6.51%	-1.63%	N/A
Brinson 2001 Non-US Partnership Fund		1,575,927			1.38%	0.54%	0.24%	-0.04%	1,212,518			2.96%	2.11%	902,190			-0.71%	-1.54%	916,338			-0.64%	-1.47%	2.96%	-0.41%	-3.51%	-4.85%	N/A	N/A
Brinson 2002 Non-US Partnership Fund		1,967,052			1.19%	0.35%	0.63%	0.35%	1,960,114			6.22%	5.36%	1,860,394			0.50%	-0.33%	715,859			0.79%	-0.04%	8.88%	5.34%	N/A	N/A	N/A	N/A
Brinson 2003 Non-US Partnership Fund		152,540			N/A	N/A	N/A	N/A	-			N/A	N/A	-			N/A	N/A	-			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Brinson BVCF IV	3.896%	12,431,144			-8.95%	-9.85%	0.32%	0.00%	13,788,701			8.36%	7.35%	12,845,116			-8.39%	-9.29%	14,160,354			-1.82%	-2.76%	-11.26%	-14.64%	-28.37%	-29.16%	-18.80%	N/A
Matlin Patterson Global Opportunities	4.320%	25,015,034			4.72%	3.63%	1.98%	1.63%	22,323,502			-2.48%	-3.52%	21,250,000			1.06%	0.00%	18,750,000			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
InvestAmerica	22.31%	1,640,666			-2.08%	-7.00%	-5.31%	-7.00%	1,764,190			5.16%	0.00%	1,764,190			-0.95%	-5.91%	1,875,000			5.16%	0.00%	7.27%	-12.50%	N/A	N/A	N/A	N/A
Hearthstone	11.647%	7,976,925			14.96%	11.95%	0.92%	0.00%	9,509,687			2.79%	0.00%	8,435,474			6.34%	3.48%	9,773,267			14.34%	11.34%	43.69%	28.98%	7.73%	4.99%	13.57%	N/A
TOTAL ALTERNATIVE INVESTMENTS (3)					1.50%	0.15%	0.56%	0.11%	100,377,417	4.7%	4.8%	-0.21%		97,649,970	4.5%	4.8%	-3.55%	-4.85%	96,564,699	4.6%	4.8%	-4.16%	-5.46%	-5.11%	-10.09%	-26.43%	-29.46%	-13.23%	-0.44%
CASH EQUIVALENTS																													
Northern Trust STIF/STEP	0.20%	31,801,494	1.3%	1.5%	0.38%	0.33%	0.07%	0.05%	26,619,870	1.2%	1.4%	0.43%	0.40%	22,994,008	1.1%	1.5%	0.47%	0.42%	15,941,086	0.8%	1.5%	0.73%	0.68%	2.03%	1.84%	2.49%	2.29%	3.33%	4.22%
90 Day T-Bill					0.33%	0.33%	0.14%	0.14%				0.30%	0.30%				0.43%	0.43%				0.45%	0.45%	1.52%	1.52%	2.63%	2.63%	3.33%	4.07%
TOTAL PENSION TRUST																													
POLICY TARGET BENCHMARK		2,390,890,501	100.0%	100.0%	12.31%	12.13%	1.45%	1.39%	2,136,036,681	100.0%	100.0%	-1.46%	-1.63%	2,177,177,763	100.0%	100.0%	5.23%	5.06%	2,077,354,194	100.0%	100.0%	-10.25%	-10.39%	4.51%	3.85%	-7.27%	-7.77%	-3.35%	2.04%
					11.88%	11.88%	1.37%	1.37%				-2.00%	-2.00%				5.06%	5.06%				-10.23%	-10.23%	3.41%	3.41%	-7.33%	-7.33%	-4.21%	1.77%